

Kamaz Vectra truck in City

✕ Kamaz Vectra Motors Limited, a joint venture (JV) between Russia's Kamaz and Vectra Group of Companies, on Thursday, launched their first truck for the Indian market — Kamaz 6540 GVW 31 tipper — priced at Rs 32 lakh, reports *DHNS* from Bangalore.

Built on a multi axle 8x4 configuration, the truck can deliver 260 BHP and a torque of 1060 Nm, the company claimed.

The vehicle will be assem-

bled at the JV's plant in Hosur. With a total investment of \$16 million currently, the JV plans to produce 1,500 vehicles for the coming year and touch the 7,000 units mark by the year 2013.

Kamaz Vectra also signed a MoU with BEML for supplying 4x4 trucks to the Indian Army, as also venture into mining space. The trucks for the Army will compete with Stallion, which currently has a demand of 4,000-6,000 units per annum.

KAMAZ-Vectra launch first model in India

THE Indo-Russian joint venture, announced by India's Vectra Group and the Russian KAMAZ Inc. on Thursday launched the KAMAZ 6540 tipper model of GVW 31 T, an 8x4 dump truck in India. This is the first launch since the signing of a joint venture agreement between KAMAZ Inc. and Vectra Group in Bangalore, in April last year.

Kamaz Vectra also signed a strategic alliance agreement with Bharat Earth Movers Limited (BEML).

BUSINESS LINE - 26.02.2010

Kamaz Vectra launches tipper model in India

Press Trust of India
Bangalore, Feb 25

Kamaz Vectra, the Indo-Russian joint venture between India's Vectra Group and Russian Kamaz Inc, has launched the Kamaz 6540 tipper model of GVW31-T an 8 x 4 dump truck in India.

This is the first launch since the signing of a joint venture agreement between Kamaz Inc and Vectra Group in 2009.

The Kamaz 6540 is built on a multi-axle of 8X4 configuration with horsepower of 260 and torque of 1060 NM, which will be produced at the Hosur facility, Mr Denis Trifonoff, Director General of Kamaz Vectra Motor Ltd,

told reporters here today.

FOR CONSTRUCTION

The tipper is ideal for use in construction of roads and bridges, irrigation canals and infrastructure projects, that demand continues and tough duty cycles, he said.

Talking about the Hosur production facility, Mr Ravi Rishi, Chairman of Vectra Group, said that the facility would produce 1500 trucks in the current year and it would be ramped up to 7,500 in 2013 and to 9000 by 2015.

In the initial year, there would be an attempt to achieve 30 to 40 per cent localisation, slowly ramping it up further.

According to Mr Denis, the investment in the project would be around \$16 million. Future investments in India would depend on the response of the market, he said.

Mr Ravi also announced that the company had entered into a strategic alliance with BEML for jointly building trucks for the defence force. It would procure the basic structure from Kamaz and would add value to suit the need of the defence force.

Currently, the requirement of the defence sector was around 2000 to 6000 units annually, said BEML officials. The alliance would also look at jointly producing tipper trucks for mining.

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BUSINESS REPORT

THE ECONOMIC TIMES

РОССИЯ
ТА 3

BANGALORE • MUMBAI • NEW DELHI • Wednesday, February 10, 2010

A Report from The Economic Times

KAMAZ comes to India

One of the largest truck manufacturers in Europe and leader in the cargo vehicle market in Russia and the CIS countries, KAMAZ Inc. in March launches production in India. Last spring, KAMAZ Inc. and the Veetra Group entered into a joint venture agreement to manufacture the KAMAZ range of trucks for the Indian market.

The production of these trucks will take place in Hosur (Tamil Nadu), near Bangalore.

KAMAZ Inc. manufactures a wide range of cargo vehicles, including tractors, side-board trucks, and tipper. Some trucks produced under the Veetra-KAMAZ joint venture will be targeted at the Indian armed forces, while some will be exported to other countries.



Kamaz trucks are respected globally for their reliability. This is why the Russian Government has chosen Kamaz trucks for the 2014 Winter Olympics.

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Russia will lead economic stripping of... to a recent... terhouse Co... don-based... nomics, Jo... said that by... largest ec... China, the U... Brazil and... In his interv... Hawkswor... his compar...

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ERIC VARSQUO - DDP/ITAF-TASS

Infrastructure The 2014 Winter Olympics will be held in Russia From Vancouver Olympics to Sochi

The 2010 Winter Olympics in Vancouver, Canada are about to begin. Aside from a sporting interest — many in Russia will be interested to see how Vancouver handles the organisation of this mammoth event. It will be Russia's turn to host these Olympics four years from now, so the achievements of the Vancouver organisers will serve as a valuable lesson.

VLADISLAV KUZMICHEV
RIR

Russia has chosen a highly unlikely city to hold its winter Olympics: Sochi, a resort on the Black Sea.

The weather there is not at all like the traditional idea of a Russian winter. Sochi is in the subtropics, and even in January, it doesn't always snow. However, what makes this resort unique is that only 25 or 35 miles away, you find young mountains with plenty of snow that melts only in early summer. The organisers of the Sochi

Olympics plan to build the necessary sites so that in the relatively warm part of the city, competitions will take place in covered stadiums, while all the open-air disciplines will be held in the mountains.

This will be the first time that Russia will host the Winter Olympics; the Soviet Union hosted the 1980 Summer Games in Moscow. The head of the IOC Coordination Commission for the Sochi 2014 Olympics, Jean-Claude

Killy, said the games' construction costs would be comparable to Vancouver and Turin Winter Olympics. Initial estimates of the games construction costs were around \$12 bn, but officials reduced the projections sharply last year, claiming they had found significant ways to economise. In July, Deputy Prime Minister Dmitry Kozak estimated the total cost at \$6.25 bn.

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ALEXEY KUDENKO - RIANOVOSTI

The logo for Sochi 2014